

FIN(4)FW028b  
Finance Wales Inquiry  
Response from Bevan Buckland

I have been asked to comment upon my experience of Finance Wales on a couple of recent deals they completed , funding my clients. ( Contract Services ( South Wales) Limited – larger deal and Bowen Hopkins Limited – smaller one )

In both instances the deals involved share purchases.

One deal was a smaller £100k purchase with the other being circa £700k purchase. Finance Wales was able to partly fund these deals

In both instances I found the way in which Finance Wales handled the deals to be very professional

Both deals were done in a timely manner without any real issues

What I particularly liked about the £Contract Services Limited deal was the pragmatic approach that Finance Wales took with regards to the due diligence . Alun Thomas agreed that there was no need to get third party accountants involved to complete the financial due diligence , he would be able to complete the work himself. The company has very healthy finances , excellent contracts in place and strong profits . I felt that this approach was a very sensible one. I am aware that the client was very impressed with the way Finance Wales handled the whole situation

On a general point I feel that Finance Wales does offer a good alternative to the banks and will look to use them further in the future

If you need any further information or would like me to respond to specific questions please feel free to contact me

Kind regards

Alison

Alison Vickers (ACA)

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BevanBuckland